Agility involves the ability to manage a portfolio of businesses through the five phases of their S-Curves. An agile enterprise will develop teams skilled in each of these phases.

The 5 Critical Strategic Focus Areas for the Agile Enterprise

Recombinant Innovation: Creating new value by linking and leveraging existing assets both inside and outside the organization. Knowledge assets are hidden both inside and outside the firm, closely tied to open innovation.

Business Model Innovation: Creating a conceptual model of the business that explains the logic of how the business will create and capture value. Business model innovation happens at all phases of the life cycle.

Continuous Improvement: Developing lean disciplines across the organization for continuous improvement of business processes. Existing processes are redesigned to improve productivity.

Product/Market Innovation: Extending existing lines of business into adjacent products and new markets. Closely associated with Ansoff Matrix, this area focuses on extending existing products and entering new markets.

Release and Redeployment: Releasing assets from existing business processes to create and capture new value. Assets are redeployed within the business or divested.

Sources: